

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402) 625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 23rd DAY OF JUNE 2021, AT 5:30 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 5:35 p.m. Board Members McLaughlin, Egr, Rupp, and Long were present. No members were absent. Chairman Long informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

- 1) **Claims:** A motion to approve claims 1097-1100 was made by McLaughlin and seconded by Rupp. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.
- 2) **Direct Loan from First State Bank for 1\$ Million:** TIF Administrator Bockelmann explained that the loan includes a construction contingency and that the full amount does not need paid if it is not utilized/borrowed. Bockelmann noted the interest rate of 2.4% and stated that he worked with the City's bonding agent and they determined that a direct loan would be the cheapest option. Bockelmann also gave an overview of the CRA's revenue sources for this loan. Long noted that he and Rupp are authorized to sign the loan documents. A motion to approve the loan for \$1 million from First State Bank was made by McLaughlin and seconded by Egr. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.
- 3) **Pay Application #1 to ME Collins Contracting Co. for \$210,786.96:** Project engineer Jon Mooberry with JEO Consulting noted that this pay application was for all work through June 4th and that another would be submitted by the contractor at the end of the month. A motion to approve pay application #1 to ME Collins Contracting Co. with the date of the check at the TIF Administrator's discretion for \$210,786.96 was

made by McLaughlin and seconded by Rupp. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

4) Right-of-Entry Agreement for Access to 1690 County Rd. 5:

Bockelmann gave an overview of the revisions made by the City Attorney including the addition of an exhibit and revised “hold harmless” language. Bockelmann stated that he spoke to Kirk Merryweather and that the changes were acceptable to him and that he intended to sign the agreement. A motion to approve the right-of-entry agreement was made by Egr and seconded by McLaughlin. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

5) Change Order #1: Mooberry presented each item in the change order.

Mooberry stated that the increased concrete for Merryweather’s driveway was not included in this change order but would be in the following. Egr asked for an approximate cost for the concrete. Mooberry estimated that it would be approximately \$2,500-\$3,000. A motion to approve change order#1 was made by McLaughlin and seconded by Egr. Upon roll call, vote was as follows: YEA: Long, Rupp, Egr, McLaughlin. NO: None.

General Discussion: Bockelmann stated that another CRA meeting is needed to approve material testing services with Thiele Geotech and an extension on the splash pad loan with First State Bank. Egr asked if the interest rate could be changed. The CRA discussed the loan extension and agreed to adding five years to the loan maturity date. The CRA agreed to meet next week to formally approve both items.

Meeting was adjourned at 6:01 p.m.

JC Long, Chairman

Paul Rupp, Secretary/Treasurer